

Private Mortgage Insurance by the Numbers



Strong, Dedicated Private Capital That Protects Taxpayers and Works for Homebuyers

Protecting more than **\$1.4 TRILLION** worth of GSE mortgages with private capital so taxpayers don't have to, while also acting as a "second pair of eyes" in underwriting mortgage credit risk



Source: GSE SEC Filings

The MI industry has covered nearly **\$60 BILLION** in claims since the GSEs entered conservatorship



Sources: GSE Statutory Filings and Private MI SEC Filings

Sophisticated Aggregators and Active Managers of Mortgage Credit Risk



Transferred **\$80.7 BILLION** in risk to the global capital and reinsurance markets since 2015

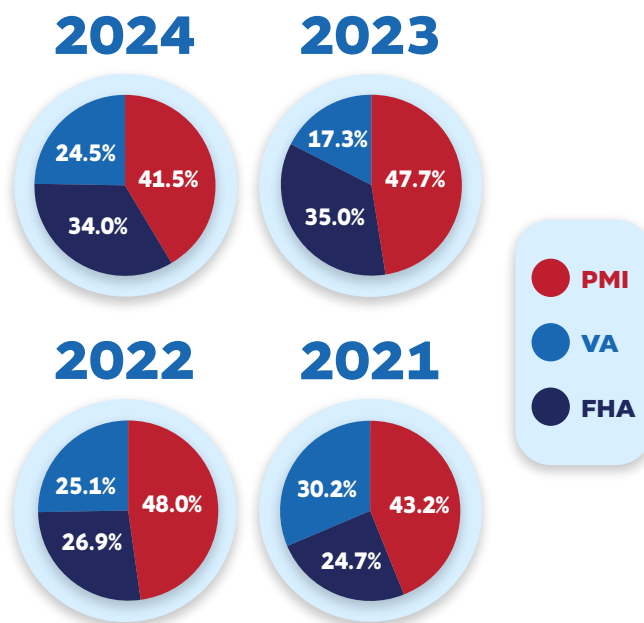
Source: MI Company CRT Transaction Data



Attracted **\$19.5 BILLION** in new capital to the housing finance system since 2008

Source: MI Companies SEC Filings

Percentage of the Total Insured Market



Sources: Private MI SEC Filings, VA Monthly Volume Reports, and FHA Single Family Market Share Reports

Private Mortgage Insurance

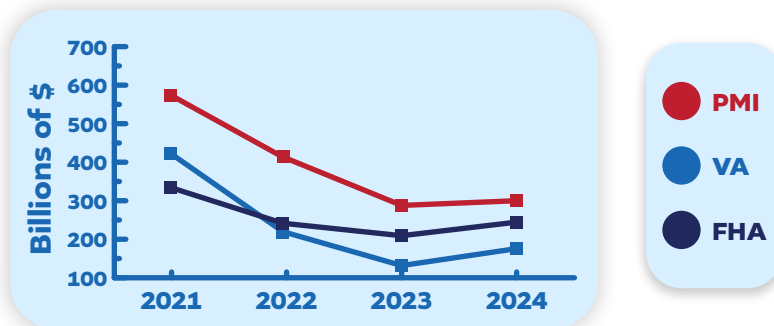
by the Numbers



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Total Originations

Private MI helped more than
800,000 HOUSEHOLDS
purchase a home or refinance
an existing mortgage in 2024,
supporting nearly \$300
billion in originations



Sources: Private MI SEC Filings, VA
Monthly Volume Reports, and FHA Single
Family Market Share Reports



Nearly **35%** of borrowers
have incomes below
\$75,000



MI helped nearly
40 MILLION
families nationally become
homeowners since 1957



The average loan amount
(purchase and refinance)
with MI is approximately
\$365,000



Approximately **65%**
of purchasers are
first-time homebuyers

Source: GSE aggregate data

Source: GSE aggregate data

Private MI helps bridge the down payment gap and is part of the solution to homebuying challenges



Cancelability

Unlike the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.



Flexibility

Variety of private MI products and fewer restrictions than government-insured mortgages.



Down Payments as low as 3%

Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.