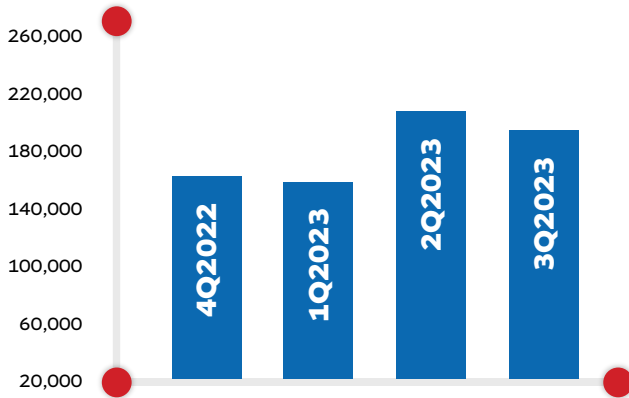


Private Mortgage Insurance by the Numbers



PMI Works for Homeowners and Protects Taxpayers



Source: GSE aggregate data

Private MI helped more than **735,000 HOMEOWNERS** purchase a home or refinance an existing mortgage in the past year



Nearly **35%** of borrowers have incomes below **\$75,000**



MI helped nearly **39 MILLION** families nationally become homeowners since 1957



The average loan amount (purchase and refinance) with MI is approximately **\$345,000**



Nearly **63%** of purchasers are first-time homebuyers

Source: GSE aggregate data

Source: GSE aggregate data



Cancelability

Unlike the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.



Flexibility

Variety of private MI products and fewer restrictions than government-insured mortgages



Down Payments as low as 3%

Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.

Private Mortgage Insurance by the Numbers



PMI Works for Homeowners and Protects Taxpayers

Nearly **\$1.4 TRILLION** in GSE mortgages currently outstanding have protection from MI coverage



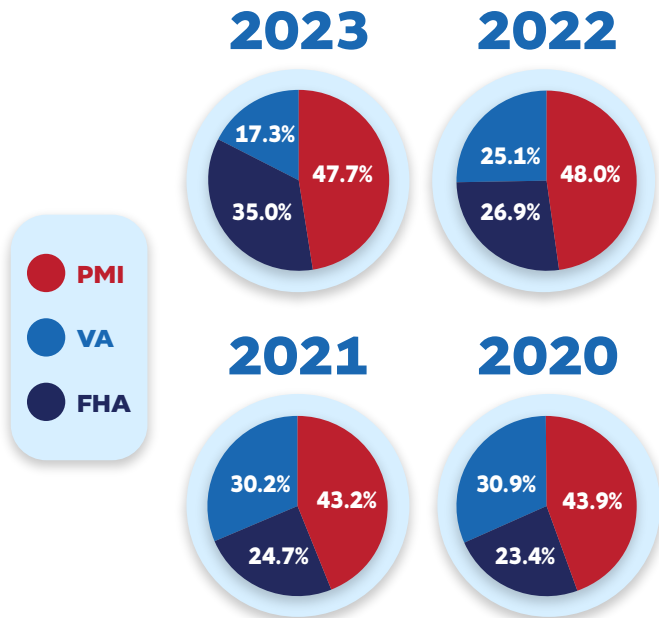
Source: GSE SEC Filings

The MI industry has covered nearly **\$60 BILLION** in claims since the GSEs entered conservatorship



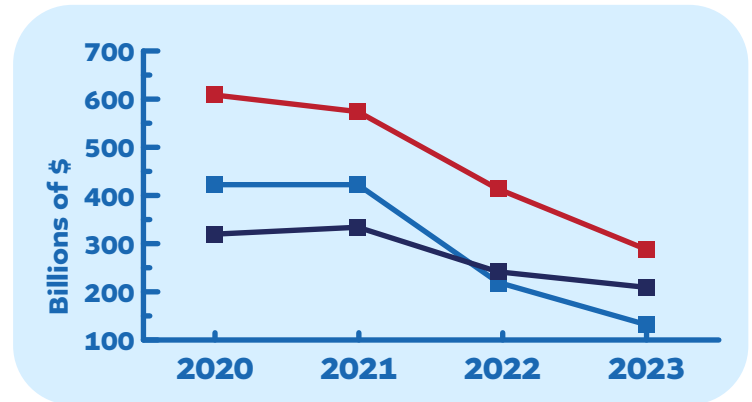
Sources: GSE Statutory Filings and Private MI SEC Filings

Percentage of the total insured market



Sources: Private MI SEC Filings, VA Monthly Volume Reports, and FHA Single Family Market Share Reports

Total Originations



Sources: Private MI SEC Filings, VA Monthly Volume Reports, and FHA Single Family Market Share Reports