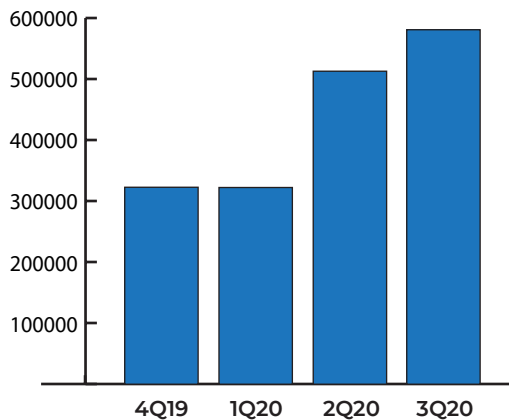


Private Mortgage Insurance by the Numbers



Private Mortgage Insurance Works for Homeowners

MI helped nearly
1.8 MILLION HOMEOWNERS
purchase or refinance
a mortgage in the past year



Source: GSE aggregate data

MI has helped more than
34 MILLION
families nationally become
homeowners since 1957



Nearly
60%
of purchasers are
first-time homebuyers

Source: GSE aggregate data

More than **40%** of borrowers
have incomes below

\$75,000



The average loan amount
(purchase and refinance)
with MI is approximately

\$285,000

Source: GSE aggregate data



Down Payments as low as 3%

Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.



Flexibility

Variety of private MI products and fewer restrictions than government-insured mortgages.



Cancelability

Unlike with the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.

Private Mortgage Insurance by the Numbers



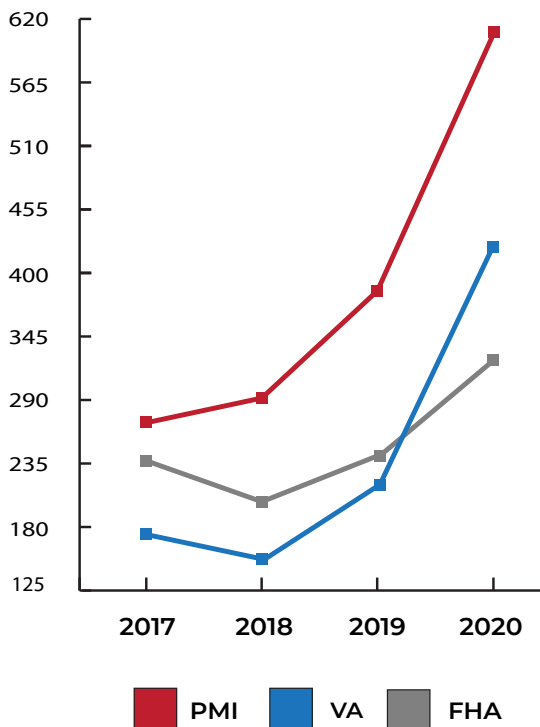
Private Mortgage Insurance Protects Taxpayers

Nearly **\$1.2 TRILLION** in GSE mortgages currently outstanding have protection from MI coverage



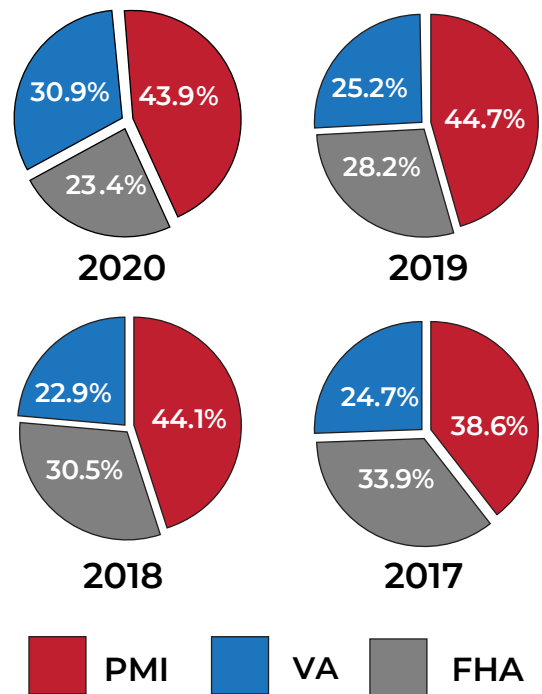
GSE 2020 10-K Filings

Total Originations - MI, FHA & VA



Source: IMF, Mortgage Origination Indicators

Percentage of the total insured market
MI, FHA & VA



Source: IMF, Primary Mortgage Insurance Activity

The MI industry has covered more than **\$50 BILLION** in claims since the GSEs entered conservatorship



Source: GSE Statutory filings