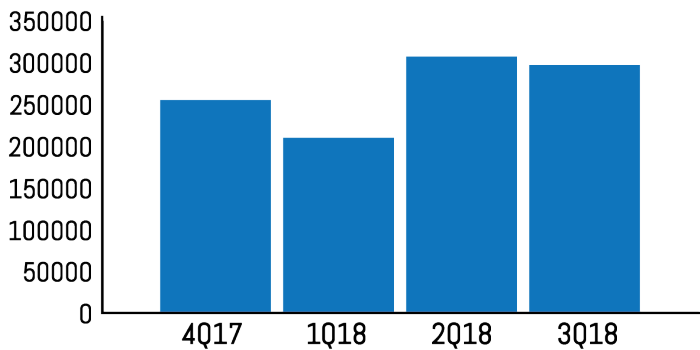


Private Mortgage Insurance by the Numbers



Private Mortgage Insurance Works for Homeowners

MI helped more than **1 MILLION HOMEOWNERS** purchase or refinance a mortgage in the past year



Source: GSE aggregate data



MI has helped more than **30 MILLION** families nationally become homeowners over the last 60 years



Nearly **60%** of purchasers are first time homebuyers

Source: GSE aggregate data



Down Payments as low as 3%

Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.



More than **40%** of borrowers have incomes below

\$75,000



Flexibility

Variety of private MI products and fewer restrictions than government-insured mortgages.



Cancelability

Unlike with the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.



The average loan amount (purchase and refinance) with MI is approximately

\$245,000

Source: GSE aggregate data

Visit www.usmi.org to learn more

Private Mortgage Insurance by the Numbers



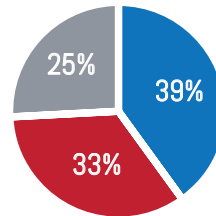
Private Mortgage Insurance Protects Taxpayers

Nearly **\$970 BILLION** in GSE mortgages currently outstanding have protection from MI coverage

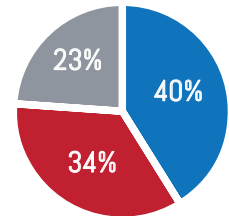


Source: GSE 3Q18 Filings

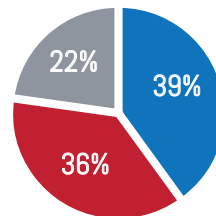
Percentage of the total insured market MI, FHA & VA



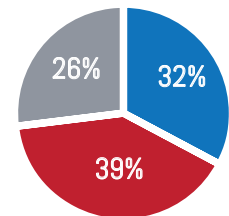
3Q18



2Q18



1Q18

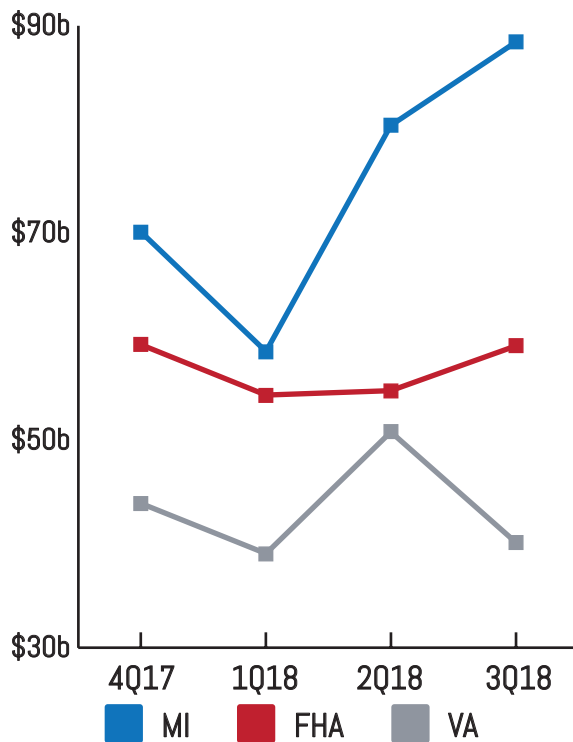


1Q17

MI FHA VA

Source: IMF, Primary Mortgage Insurance Activity

Total Originations - MI, FHA & VA



Source: IMF, Mortgage Origination Indicators

The MI industry has covered more than **\$50 BILLION** in claims since the GSEs entered conservatorship



Source: GSE Statutory filings