



---

**For Immediate Release**  
**November 17, 2014**

**Media Contacts:**  
Robert Schwartz 202-207-3665  
[rschwartz@prismpublicaffairs.com](mailto:rschwartz@prismpublicaffairs.com)  
Michael Timberlake 202-207-3637  
[mtimberlake@prismpublicaffairs.com](mailto:mtimberlake@prismpublicaffairs.com)

## **Statement on Status and Solvency of the FHA Insurance Fund**

“Today, FHA released updated information on the status of the FHA insurance fund. While progress was made in restoring the financial health of the fund, it fell short of its 2% capital ratio mandate. In light of today’s report, USMI urges policy makers to proceed cautiously and to carefully assess the impact of any potential FHA premium reductions on its solvency as well as its stated objective of returning the FHA to a smaller and more traditional share of the mortgage market.”

###

### **About USMI**

U.S. Mortgage Insurers (USMI) is dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers. Mortgage insurance (MI) offers an effective way to make mortgage credit available to more people. USMI is ready to help build the future of homeownership.

---